

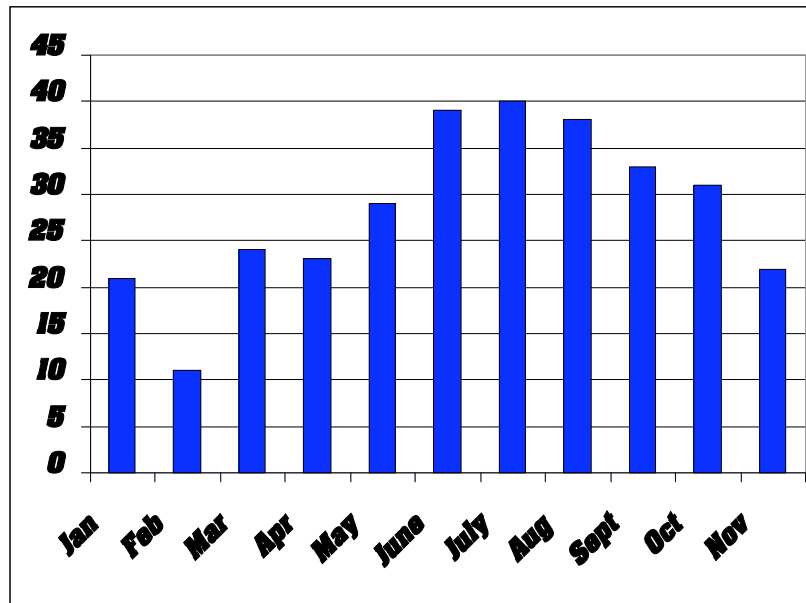
The Multi Minute

2 – 4 Unit Sales in 2004

2004 was an active year for multi unit sales in Portland. Prices continued to rise due to continued low interest rates, the value of condo conversions, and first time buyers and out of state investors getting into the market.

Below are the results through November. December results will be posted the when they become available.

Number of 2-4 unit home sales in Portland, Maine in 2004



*Based on City of Portland Assessors Data

**\$2,750,000 sale removed as outlier

Average Sales Prices

2 Units: \$232,734

3 Units: \$283,556

4 Units: \$306,753

Average Overall (2-4 Unit) Sales Price: \$292,360

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