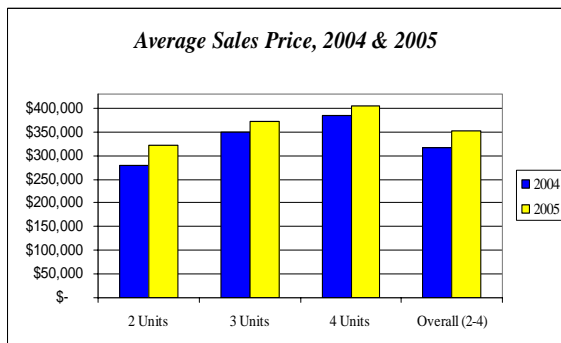
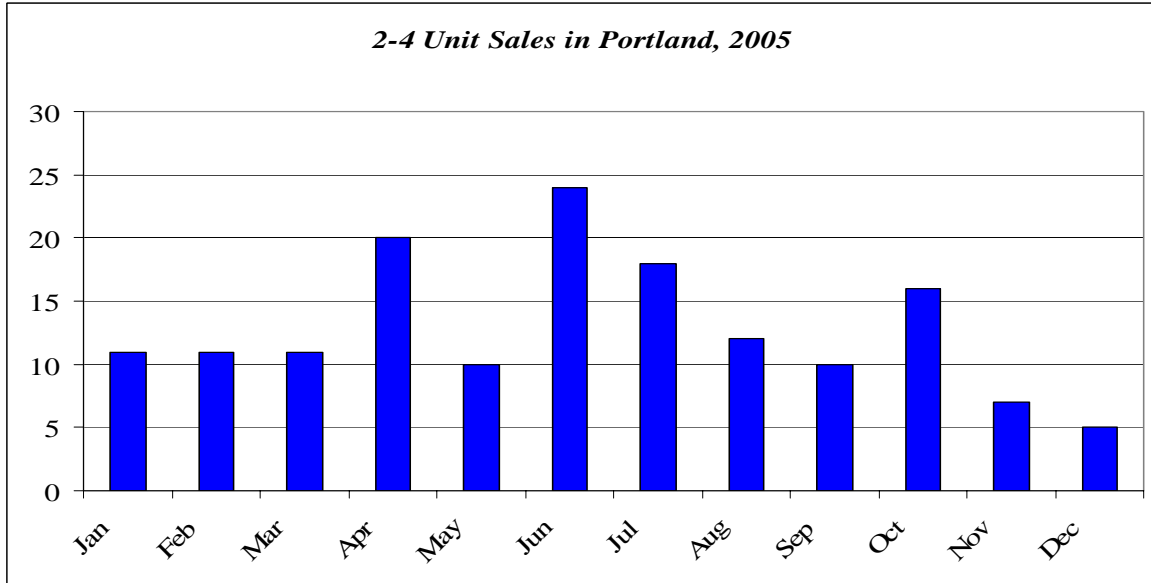




Multi Unit Sales in Portland - 2005

2005 was another active year for multi unit sales in Portland. Although total sales were down (from 174 to 155 since last year), the average selling price has increased by over 10 percent. This increase in selling price has been a trend in the market nationally as well; however, most experts do not expect prices to continue to rise in the near future.



Average Sales Price	2004	2005
2 Units	\$ 278,251	\$ 320,759
3 Units	\$ 350,008	\$ 371,851
4 Units	\$ 385,568	\$ 404,474
Overall (2-4)	\$ 315,955	\$ 352,069
Number Sold	174	155

5+ Unit Homes Sold in 2005

6 Unit:	6 Sold	Avg. \$537,833
8 Unit:	4 Sold	Avg. \$567,250
9 Unit:	5 Sold	Avg. \$598,980

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